



**Report** prepared for  
Mr. Jean Assurance and Mrs. Marie Assurance

Prepared by  
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## YOUR PERSONAL INFORMATION

### Client Information

	Client	Spouse/Partner
Title	Mr.	Mrs.
First Name	Jean	Marie
Last Name	Assurance	Assurance
Language	French	French
Gender	Male	Female
Date of Birth/Age	02/02/1967	02/02/1966
Province of Residence	Quebec	

### Family Members

There are no entries in this section.

### Address

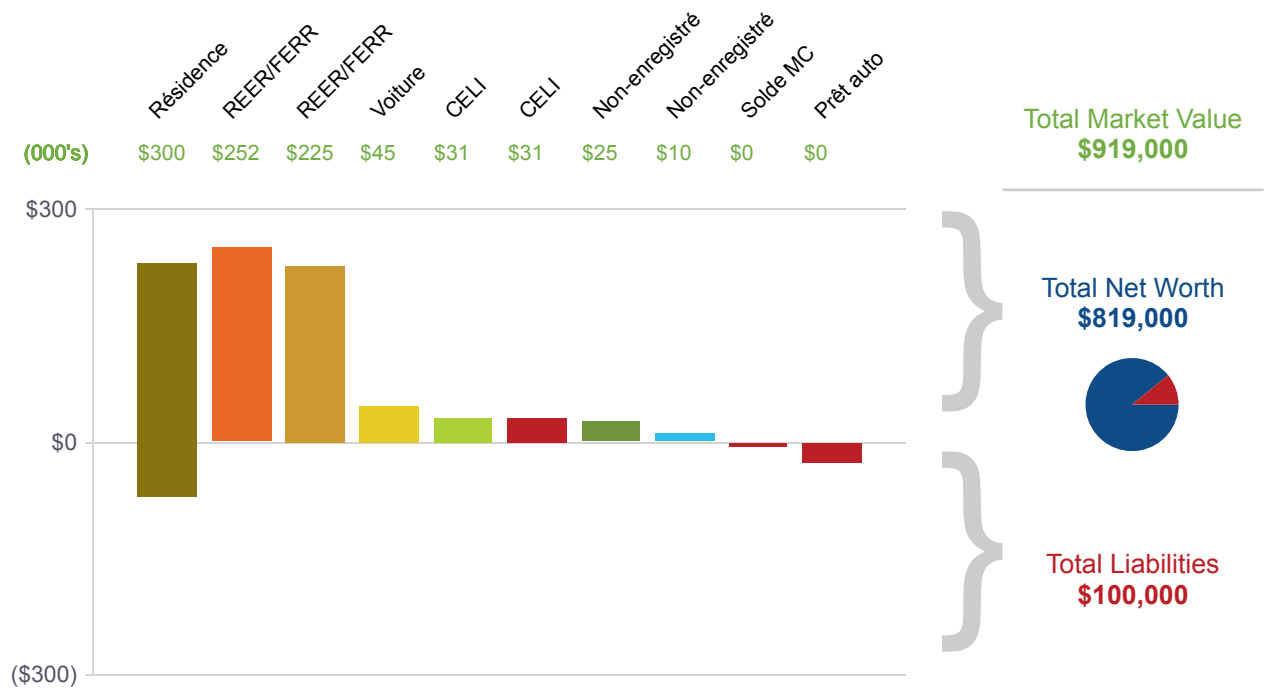
Type	Address 1	Address 2	Apt/Suite	City	Province	Country	Postal Code
Primary					Quebec	Canada	

### Contact Information

There are no entries in this section.

## NET WORTH

The amount by which your assets exceed your liabilities is considered your net worth. Assessing your net worth on a regular basis is valuable in determining whether you are making financial progress from year to year. A snapshot of your current net worth is provided below.



In the chart above, the top ten current individual assets and liabilities are displayed in descending order of value, culminating on the right with the Total Market Value, Total Net Worth and Total Liabilities values. All your assets and liabilities are listed in the details section following the chart. These items have a colour legend to the left of the name that corresponds to the items in the chart section, however only current items appear in the chart section.

## NET WORTH

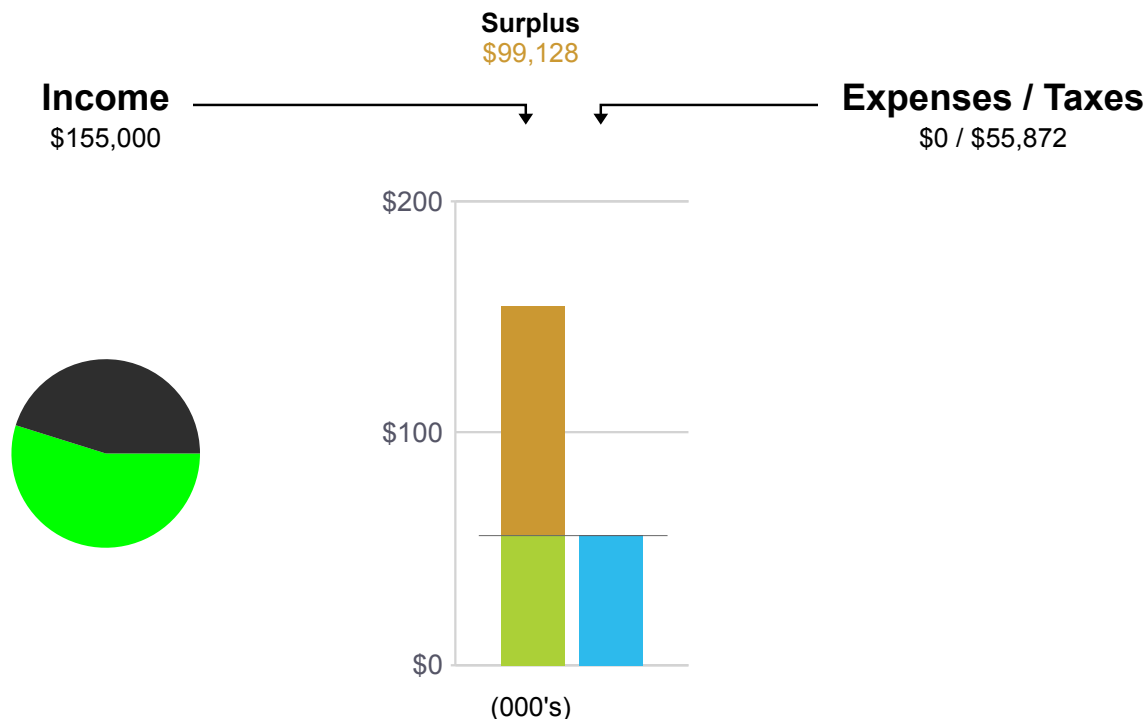
The amount by which your assets exceed your liabilities is considered your net worth. Assessing your net worth on a regular basis is valuable in determining whether you are making financial progress from year to year. A snapshot of your current net worth is provided below.

	Owner	Value	Monthly Contribution	Liability	Monthly Payment	Net Worth
<b>Investments</b>		<b>\$574,000</b>	<b>\$0</b>	<b>\$0</b>		<b>\$574,000</b>
■ Non-enregistré	Assurance, Jean	\$25,000				\$25,000
■ REER/FERR	Assurance, Jean	\$225,000				\$225,000
■ CELI	Assurance, Jean	\$31,000				\$31,000
■ Non-enregistré	Assurance, Marie	\$10,000				\$10,000
■ REER/FERR	Assurance, Marie	\$252,000				\$252,000
■ CELI	Assurance, Marie	\$31,000				\$31,000
<b>Other Assets</b>		<b>\$345,000</b>	<b>\$0</b>	<b>\$70,000</b>		<b>\$275,000</b>
■ Voiture	Assurance, Jean	\$45,000				\$45,000
■ Résidence	Joint	\$300,000		\$70,000	\$0	\$230,000
<b>Other Liabilities</b>				<b>\$30,000</b>		<b>(\$30,000)</b>
■ Prêt auto	Assurance, Jean			\$25,000		(\$25,000)
■ Solde MC	Assurance, Marie			\$5,000		(\$5,000)
<b>Summary</b>		<b>\$919,000</b>		<b>\$100,000</b>		<b>\$819,000</b>

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## CASH FLOW

In this section we examine your cash flow or the difference between your income and expenses. A negative cash flow indicates that you are not generating enough income to sustain your current lifestyle. A positive cash flow indicates that you have a surplus after all your expenses are accounted for.



	Owner	Start	End	Frequency	Inflow	Outflow
<b>Income</b>						<b>\$155,000</b>
Canada/Quebec Pension Plan	Jean	Retirement	Life Expectancy	Yearly	\$12,460	
Gross Employment Income	Jean	Now	Retirement	Yearly	\$85,000	
Old Age Security	Jean	65	Life Expectancy	Yearly	\$6,618	
Canada/Quebec Pension Plan	Marie	Retirement	Life Expectancy	Yearly	\$12,460	
Gross Employment Income	Marie	Now	Retirement	Yearly	\$70,000	
Old Age Security	Marie	65	Life Expectancy	Yearly	\$6,618	

### Investments

There are no entries in this category.

### Asset Expenses

There are no entries in this category.

In the chart above, your current income and expenses (including taxes) are represented by pie charts. The central bar chart displays a side by side summary of these items, illustrating your current net surplus or shortfall. Your income and expenses are listed in the details section following the chart. These items have a colour legend to the left of the name that corresponds to the items in the chart section, however only current items appear in the chart section.

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	Owner	Start	End	Frequency	Inflow	Outflow
<b>Other expenses</b>						

There are no entries in this category.

In the chart above, your current income and expenses (including taxes) are represented by pie charts. The central bar chart displays a side by side summary of these items, illustrating your current net surplus or shortfall. Your income and expenses are listed in the details section following the chart. These items have a colour legend to the left of the name that corresponds to the items in the chart section, however only current items appear in the chart section.

## YOUR LIFE INSURANCE NEEDS - ASSUMPTIONS

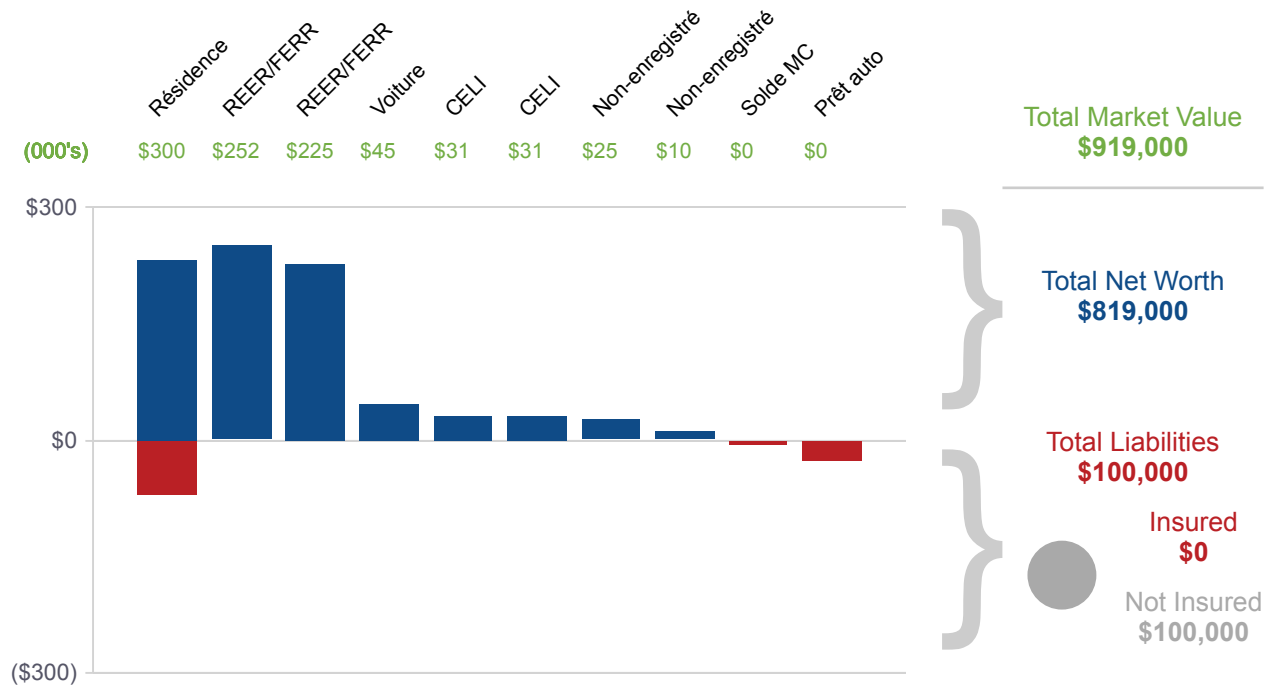
The following assumptions have been provided by you and should reflect your best estimate of your life insurance needs and constraints.

	<b>Assurance, Jean</b>	<b>Assurance, Marie</b>
Date of Birth	1967-02-02	1966-02-02
Retirement Age	65	65
<b>Annual Gross Income</b>		
Gross Employment Income	\$85,000.00	\$70,000.00
<b>Survivor's Annual Income</b>		
Orphan's Pension		
Pension Plan Survivor's Pension	\$18,000.00	\$25,000.00
Surviving Spouse's Pension	\$6,000.00	\$6,000.00
<b>Effective Tax Rate</b>		
	27.00 %	27.00 %
<b>Expected Return</b>		
	4.00 %	4.00 %



## YOUR LIFE INSURANCE NEEDS - NET WORTH

This page displays a summary of your current net worth. Equally important, it also shows the proportion of your liabilities that are insured as well as which assets can be liquidated.



	Owner	Value	Debt	Liquidate	Insured
<b>Assets</b>		<b>\$345,000</b>	<b>\$70,000</b>		
Residence	Joint	\$300,000	\$70,000	No	0 %
Car	Assurance, Jean	\$45,000		No	0 %
<b>Investments</b>		<b>\$574,000</b>	<b>\$0</b>		
Non-Registered	Assurance, Jean	\$25,000		No	0 %
RRSP/RRIF	Assurance, Jean	\$225,000		No	0 %
TFSA	Assurance, Jean	\$31,000		No	0 %
Non-Registered	Assurance, Marie	\$10,000		No	0 %
RRSP/RRIF	Assurance, Marie	\$252,000		No	0 %
TFSA	Assurance, Marie	\$31,000		No	0 %
<b>Other Liabilities</b>		<b>\$0</b>	<b>\$30,000</b>		
Car loan/lease	Assurance, Jean		\$25,000	No	0 %
<b>Summary</b>		<b>\$919,000</b>	<b>\$100,000</b>		

## YOUR LIFE INSURANCE NEEDS - NET WORTH

This page displays a summary of your current net worth. Equally important, it also shows the proportion of your liabilities that are insured as well as which assets can be liquidated.

	Owner	Value	Debt	Liquidate	Insured
Credit Card Balances	Assurance, Marie		\$5,000	No	0 %
<b>Summary</b>		<b>\$919,000</b>	<b>\$100,000</b>		

## YOUR LIFE INSURANCE NEEDS - NEEDS

This page defines the percentage of gross income to be replaced, which can vary over time, as well as any one-time estate considerations that need to be factored in to your life insurance needs equation.

### Income to replace

#### Assurance, Jean

Age	48-65	65-89	89-90
Gross Income to be replaced	100 %	70 %	0 %

#### Assurance, Marie

Age	49-65	65-90
Gross Income to be replaced	100 %	70 %

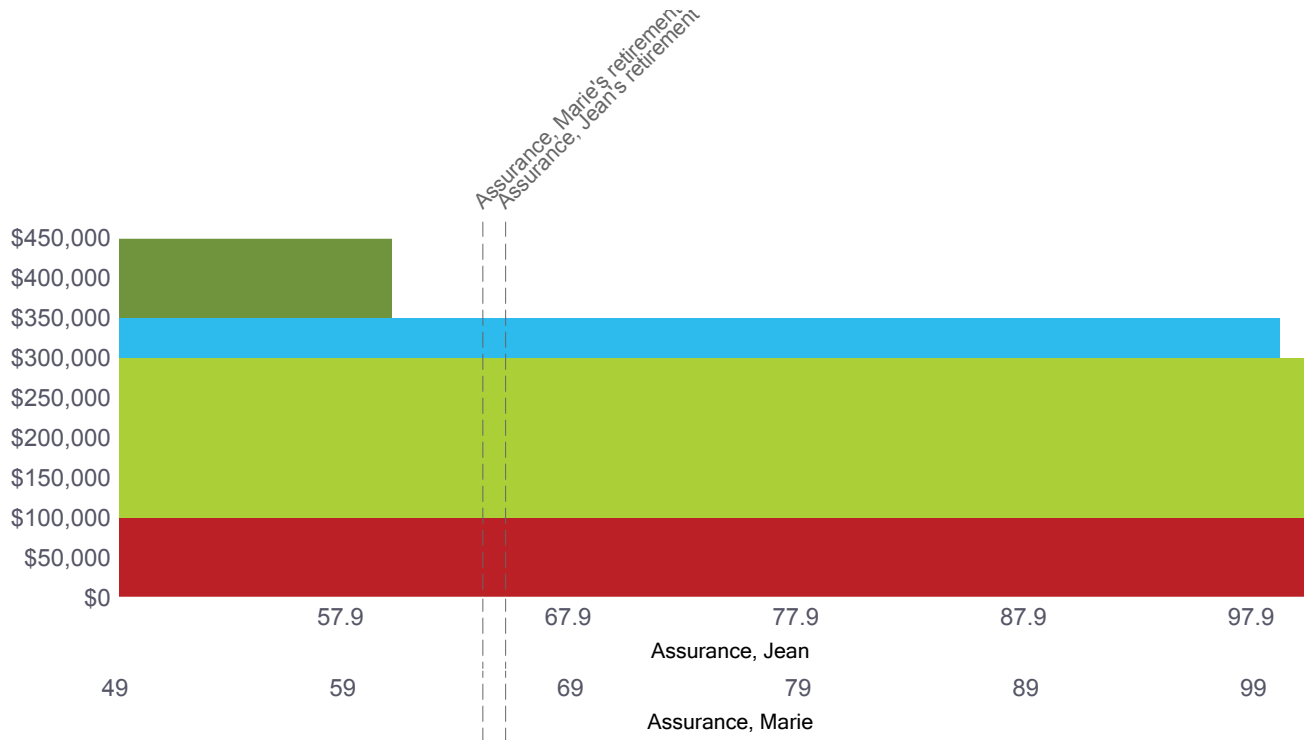
### Estate considerations

	Assurance, Jean	Assurance, Marie
Education Funds (total)	\$50,000.00	\$50,000.00
Emergency Funds	\$15,000.00	\$15,000.00
Final Expenses	\$15,000.00	\$15,000.00
Succession fees	\$5,000.00	\$5,000.00

## YOUR LIFE INSURANCE NEEDS - INFORCE

This page summarizes all your existing life insurance coverage.

### Current coverage



### Policies

Insured	Type	Face Value	Surrender Value	Premium	Frequency	Start Year	Term
Assurance, Jean	Whole Life	\$100,000	\$5,000	\$1,800	Yearly	2014	53
Assurance, Marie	Whole Life	\$50,000	\$2,000	\$780	Yearly	2014	52
Assurance, Jean	Whole Life	\$200,000	\$5,000	\$2,000	Yearly	2014	53
Assurance, Jean	Group	\$100,000	\$0	\$500	Yearly	2014	13
		<b>\$450,000</b>					

# YOUR LIFE INSURANCE NEEDS - RESULTS

## Results for Assurance, Jean

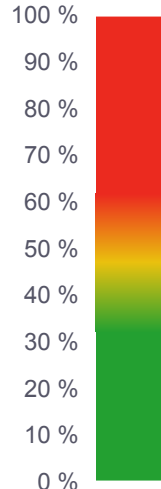
### Current Plan



**53 % of your insurance need is currently not covered.**

There is a shortfall of \$880 per month due to the monthly income replacement need of \$1,674.

Based on this income replacement shortfall, the current net worth plus other considerations that were provided, we recommend an additional coverage of \$443,616 for the next 41 years.



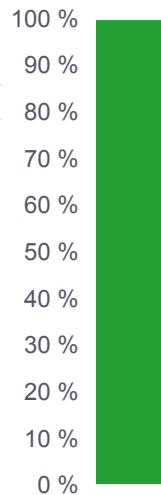
Income Replacement	\$698,616
Other Considerations	\$145,000
+	
Estate Assets	\$0
-	
Existing Life Insurance	\$400,000
-	
Needed Life Insurance	\$443,616

### Alternate Scenario

In this lower section we propose changes to your current plan that we feel will increase the likelihood that you will achieve your life insurance needs goals. The results of the proposed investment strategy displayed below may include changes to Income Needs, changes to Other Considerations and Additional Life Insurance.

#### Proposed Income Requirements

Age	65-89	89-90
Income to replace	70 %	0 %



Income Replacement	\$698,616
Other Considerations	\$145,000
+	
Estate Assets	\$0
-	
Existing Life Insurance	\$400,000
-	
Needed Life Insurance	\$443,616
Additional Life Insurance	\$450,000

**100 % Covered**

# YOUR LIFE INSURANCE NEEDS - RESULTS

## Results for Assurance, Marie

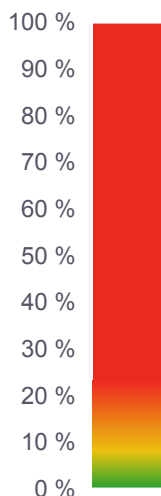
### Current Plan



**92 % of your insurance need is currently not covered.**

There is a shortfall of \$1,167 per month due to the monthly income replacement need of \$1,268.

Based on this income replacement shortfall, the current net worth plus other considerations that were provided, we recommend an additional coverage of \$573,947 for the next 40 years.



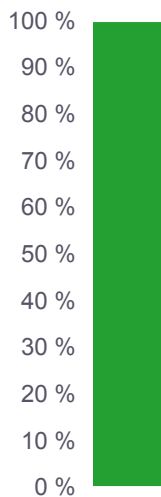
Income Replacement	\$498,947
Other Considerations	\$125,000
+	
Estate Assets	\$0
-	
Existing Life Insurance	\$50,000
-	
Needed Life Insurance	\$573,947

### Alternate Scenario

In this lower section we propose changes to your current plan that we feel will increase the likelihood that you will achieve your life insurance needs goals. The results of the proposed investment strategy displayed below may include changes to Income Needs, changes to Other Considerations and Additional Life Insurance.

### Proposed Income Requirements

Age	65-90
Income to replace	70 %



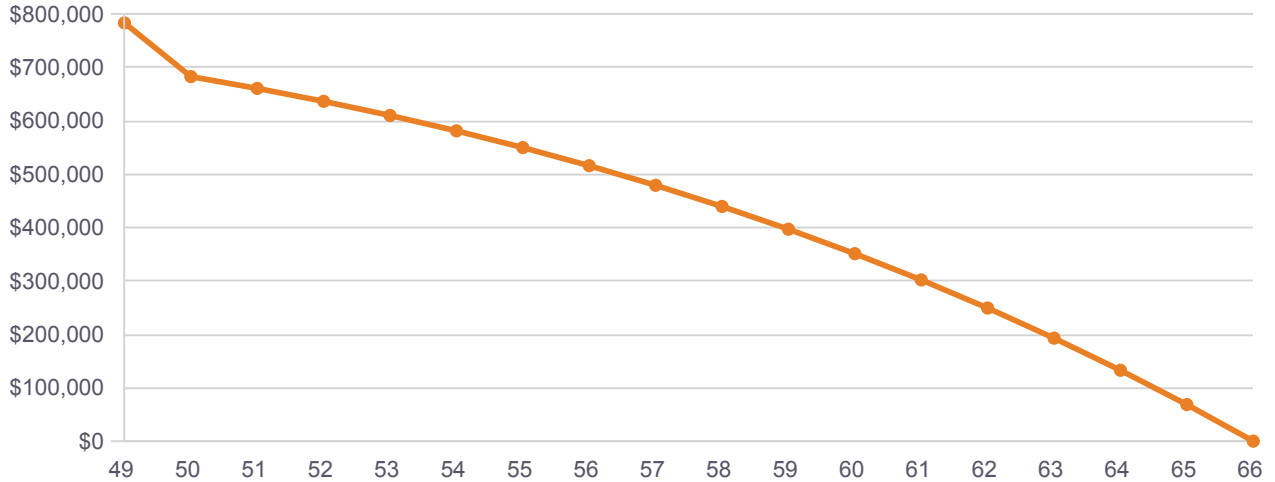
Income Replacement	\$498,947
Other Considerations	\$125,000
+	
Estate Assets	\$0
-	
Existing Life Insurance	\$50,000
-	
Needed Life Insurance	\$573,947
Additional Life Insurance	\$575,000
-	

**100 % Covered**

# YOUR LIFE INSURANCE NEEDS - DETAILED RESULTS

## Assurance, Jean

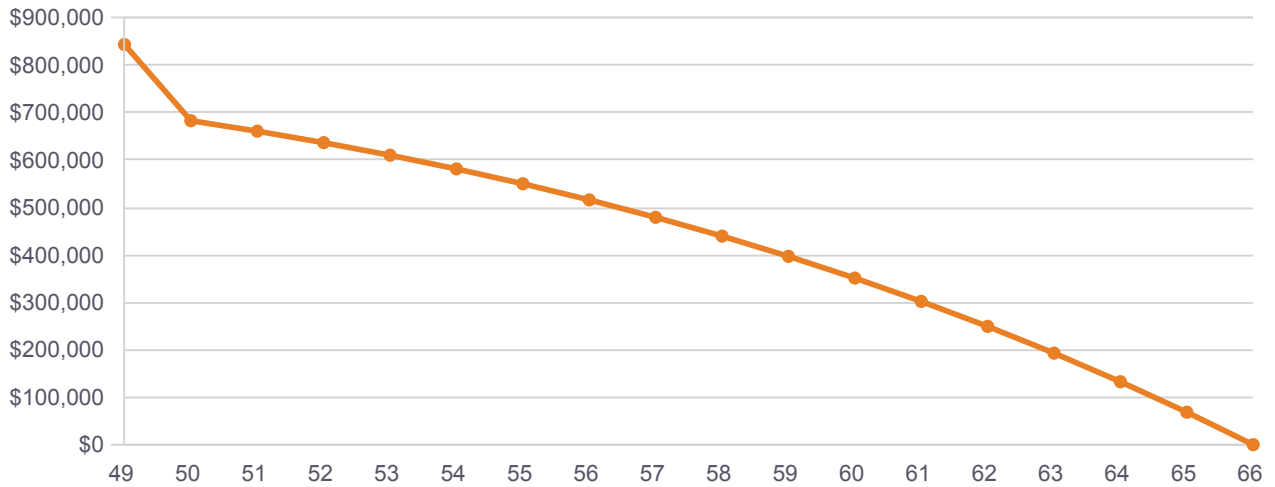
### Current Plan



Year	Age	Starting Balance(Non taxable)	Net Income Replaced	Additional One-time expenses	Return on Investments	Taxes	Ending Balance
2015	49	\$783,616	(\$34,992)	(\$85,000)	\$26,545	(\$7,167)	\$683,002
2016	50	\$683,002	(\$40,829)	\$0	\$25,687	(\$6,935)	\$660,925
2017	51	\$660,925	(\$42,285)	\$0	\$24,746	(\$6,681)	\$636,704
2018	52	\$636,704	(\$43,789)	\$0	\$23,717	(\$6,403)	\$610,229
2019	53	\$610,229	(\$45,342)	\$0	\$22,595	(\$6,101)	\$581,381
2020	54	\$581,381	(\$46,948)	\$0	\$21,377	(\$5,772)	\$550,039
2021	55	\$550,039	(\$48,606)	\$0	\$20,057	(\$5,415)	\$516,075
2022	56	\$516,075	(\$50,319)	\$0	\$18,630	(\$5,030)	\$479,356
2023	57	\$479,356	(\$52,088)	\$0	\$17,091	(\$4,614)	\$439,744
2024	58	\$439,744	(\$53,916)	\$0	\$15,433	(\$4,167)	\$397,094
2025	59	\$397,094	(\$55,804)	\$0	\$13,652	(\$3,686)	\$351,256
2026	60	\$351,256	(\$57,754)	\$0	\$11,740	(\$3,170)	\$302,072
2027	61	\$302,072	(\$59,768)	\$0	\$9,692	(\$2,617)	\$249,379
2028	62	\$249,379	(\$61,848)	\$0	\$7,501	(\$2,025)	\$193,006
2029	63	\$193,006	(\$63,996)	\$0	\$5,160	(\$1,393)	\$132,777
2030	64	\$132,777	(\$66,215)	\$0	\$2,662	(\$719)	\$68,506
2031	65	\$68,506	(\$68,506)	\$0	\$0	\$0	\$0

## YOUR LIFE INSURANCE NEEDS - DETAILED RESULTS

### Alternate Scenario



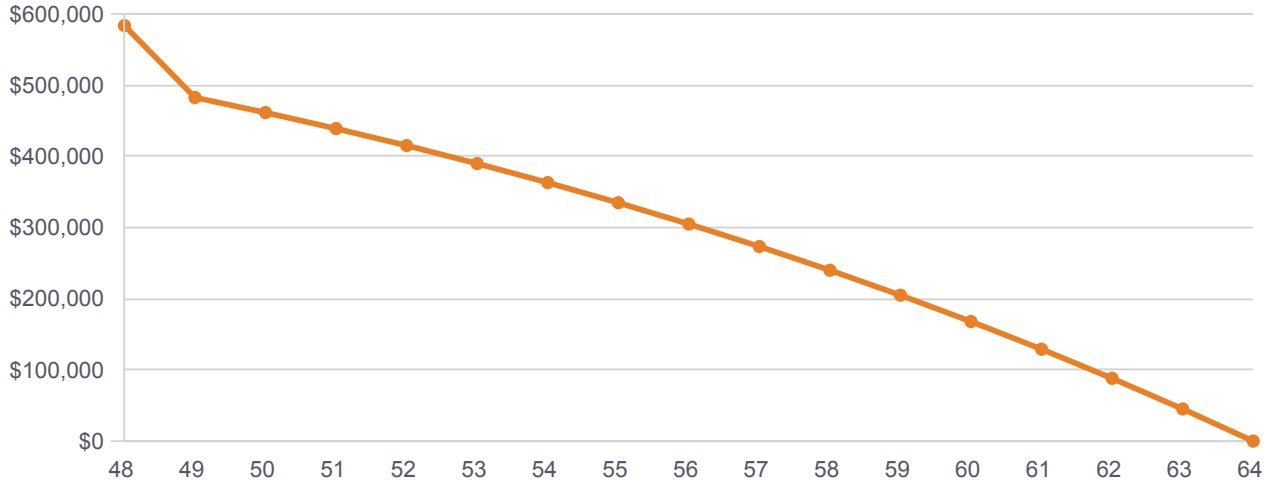
Year	Age	Starting Balance(Non taxable)	Net Income Replaced	Additional One-time expenses	Return on Investments	Taxes	Ending Balance
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2031	65	\$68,506	(\$68,506)	\$0	\$0	\$0	\$0



# YOUR LIFE INSURANCE NEEDS - DETAILED RESULTS

## Assurance, Marie

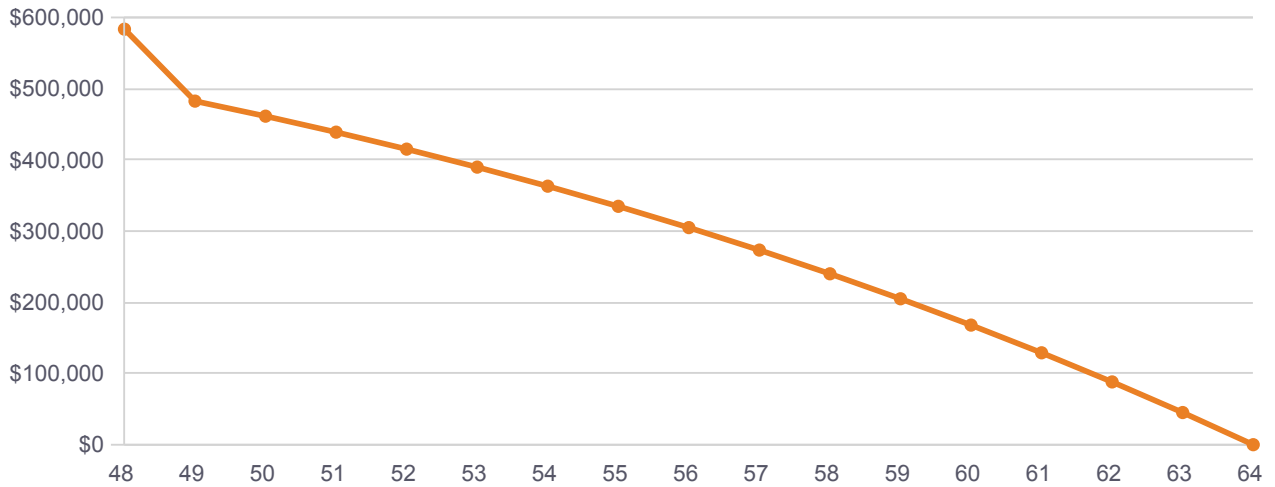
### Current Plan



Year	Age	Starting Balance(Non taxable)	Net Income Replaced	Additional One-time expenses	Return on Investments	Taxes	Ending Balance
2015	48	\$583,947	(\$29,808)	(\$85,000)	\$18,766	(\$5,067)	\$482,838
2016	49	\$482,838	(\$34,252)	\$0	\$17,943	(\$4,845)	\$461,685
2017	50	\$461,685	(\$34,937)	\$0	\$17,070	(\$4,609)	\$439,210
2018	51	\$439,210	(\$35,635)	\$0	\$16,143	(\$4,359)	\$415,359
2019	52	\$415,359	(\$36,348)	\$0	\$15,160	(\$4,093)	\$390,078
2020	53	\$390,078	(\$37,075)	\$0	\$14,120	(\$3,812)	\$363,310
2021	54	\$363,310	(\$37,817)	\$0	\$13,020	(\$3,515)	\$334,998
2022	55	\$334,998	(\$38,573)	\$0	\$11,857	(\$3,201)	\$305,081
2023	56	\$305,081	(\$39,344)	\$0	\$10,629	(\$2,870)	\$273,496
2024	57	\$273,496	(\$40,131)	\$0	\$9,335	(\$2,520)	\$240,179
2025	58	\$240,179	(\$40,934)	\$0	\$7,970	(\$2,152)	\$205,064
2026	59	\$205,064	(\$41,753)	\$0	\$6,532	(\$1,764)	\$168,080
2027	60	\$168,080	(\$42,588)	\$0	\$5,020	(\$1,355)	\$129,156
2028	61	\$129,156	(\$43,439)	\$0	\$3,429	(\$926)	\$88,220
2029	62	\$88,220	(\$44,308)	\$0	\$1,756	(\$474)	\$45,194
2030	63	\$45,194	(\$45,194)	\$0	\$0	\$0	\$0

## YOUR LIFE INSURANCE NEEDS - DETAILED RESULTS

### Alternate Scenario



Year	Age	Starting Balance(Non taxable)	Net Income Replaced	Additional One-time expenses	Return on Investments	Taxes	Ending Balance
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2029	62	\$88,220	(\$44,308)	\$0	\$1,756	(\$474)	\$45,194
2030	63	\$45,194	(\$45,194)	\$0	\$0	\$0	\$0

This document is provided for illustration purposes only. The ability to forecast your future financial situation is impacted by a wide variety of factors many of which can change significantly over time and not all of which can be considered in this document.

The assumptions used in the calculations contained in this document are based on information provided by you. These assumptions should be reviewed regularly and adjusted accordingly. The smallest changes in assumptions can have a dramatic impact on the outcome of the calculations contained in this document. Any inaccurate representation of facts or assumptions invalidates the results.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund, stock or other investment vehicles. The indicated rates of return are the historical annual compounded total returns including changes in unit or share value and reinvestment of all distributions and/or dividends. These do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder, which may have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the investment or returns on the investment. Many of the investments presented in this report are not guaranteed. PAST PERFORMANCE OF A MUTUAL FUND, STOCK, OR OTHER INVESTMENT VEHICLE DOES NOT GUARANTEE FUTURE PERFORMANCE.

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#### BENCHMARKS, BLENDED BENCHMARKS AND STATISTICS

To evaluate the performance of each investment in many of the statistics and metrics, it is compared against an appropriate standard or benchmark; the application uses the broad market or market-segment stock or bond index associated with each asset as its benchmark. To measure the relative performance of the entire portfolio, a blended benchmark is used. This blended benchmark is a blend of the benchmark indices associated with the assets in the portfolio in the same proportions as the assets in the portfolio are presently entered. The application assumes the rebalancing of the assets and benchmarks to these proportions for each period in the simulation.

Following are the indices and their respective weightings used in the blended benchmark (s) in this report:

Blended Benchmark (Current): 100.00% of 91 Day Canada T-Bill.