

Education Needs

In order to prepare for your education needs, we will need to establish your financial objectives by identifying your needs and resources. This will enable us to apply a systematic approach to the management of your investment portfolio.

While investment objectives are often described in vague terms, such as ‘to enjoy a secure retirement’ or ‘to pay for my children’s university expenses’, these are merely wishes, not goals.

To move towards turning these wishes into real-world outcomes, you will need to set specific targets for your portfolio’s overall return, taking into account the income you may require, the potential capital appreciation of your holdings over a given time period, and other factors.

Once you have set specific targets, you can then measure your progress towards them with precision. You can make adjustments as necessary to reflect your changing personal needs as well as market conditions.

ASSUMPTIONS

The following assumptions have been provided by you and should reflect your best estimate of your education needs and constraints. These assumptions have been used to generate the education projection that follows. Certain other assumptions have been made in this analysis regarding such issues as tax rates. These assumptions are used for illustrative purposes only and may not be indicative of true values.

You have identified the current investments listed below as investments that will be used to fund your education needs. The assumed return of these investments has been provided by you and is used for illustrative purposes only.

Post secondary studies starting age	17
Number of years of post secondary studies	7
Annual cost for graduate education	\$4 000.00
Expected inflation on education costs	2.00 %
Expected return on investments	7.00 %
Include government 20% subsidies	Yes

Yearly Investment Required	\$1 439.00
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	Type	Current Investment
Investor	Non-Registered	\$4 000.00

Year	School	School (2)	Post Secondary Study Cost	Yearly Investment	Government Subsidy	Return On Investment	Investment Balance
2010	2	5	\$0.00	\$1 439.00	\$287.80	\$400.88	\$6 127.68
2011	3	6	\$0.00	\$1 439.00	\$287.80	\$549.81	\$8 404.29
2012	4	7	\$0.00	\$1 439.00	\$287.80	\$709.18	\$10 840.27
2013	5	8	\$0.00	\$1 439.00	\$287.80	\$879.69	\$13 446.76
2014	6	9	\$0.00	\$1 439.00	\$287.80	\$1 062.15	\$16 235.71
2015	7	10	\$0.00	\$1 439.00	\$287.80	\$1 257.38	\$19 219.89
2016	8	11	\$0.00	\$1 439.00	\$287.80	\$1 466.27	\$22 412.95
2017	9	12	\$0.00	\$1 439.00	\$287.80	\$1 689.78	\$25 829.54
2018	10	13	\$0.00	\$1 439.00	\$287.80	\$1 928.94	\$29 485.28
2019	11	14	\$0.00	\$1 439.00	\$287.80	\$2 184.85	\$33 396.92
2020	12	15	\$0.00	\$1 439.00	\$287.80	\$2 458.66	\$37 582.39
2021	13	16	\$0.00	\$1 439.00	\$287.80	\$2 751.64	\$42 060.83
2022	14	17	\$5 072.97	\$1 439.00	\$287.80	\$3 065.13	\$41 779.80
2023	15	18	\$5 174.43	\$1 439.00	\$287.80	\$3 045.46	\$41 377.63
2024	16	19	\$5 277.92	\$1 439.00	\$287.80	\$3 017.31	\$40 843.83
2025	17	20	\$10 766.95	\$1 439.00	\$287.80	\$2 979.94	\$34 783.62
2026	18	21	\$10 982.29	\$1 439.00	\$0.00	\$2 535.58	\$27 775.92
2027	19	22	\$11 201.93	\$1 439.00	\$0.00	\$2 045.04	\$20 058.03
2028	20	23	\$11 425.97	\$1 439.00	\$0.00	\$1 504.79	\$11 575.86
2029	21	24	\$5 827.24	\$1 439.00	\$0.00	\$911.04	\$8 098.65
2030	22	25	\$5 943.79	\$1 439.00	\$0.00	\$667.64	\$4 261.50



April 30, 2010

2031	23	26	\$6 062.67	\$1 439.00	\$0.00	\$399.03	\$36.87
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This report is provided for illustration purposes only. The ability to forecast your future financial situation is impacted by a wide variety of factors many of which can change significantly over time and not all of which can be included in this calculation. You should regularly review your current financial position and future goals to improve the likelihood of achieving success. We cannot guarantee its accuracy or completeness.